



**德龙控股**  
DELONG HOLDINGS

**DELONG HOLDINGS LIMITED (Reg. No 199705215G)**

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## RESPONSE TO SGX-ST'S QUERIES REGARDING TRADING ACTIVITY

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The board of directors (the “**Board**”) of Delong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the queries raised on 3 October 2017 from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

***Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.***

Company’s response

Please refer to the Company’s announcement dated 10 May 2017 (the “**Announcement**”). Unless otherwise defined, all capitalised terms used but not defined herein shall have the same meanings as ascribed to them in the Announcement.

The Company is currently engaging the relevant parties in connection with its potential participation in the Bidding Exercise in respect of the Proposed Acquisition. Save for the foregoing, the Company and the Board are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, may explain the trading.

***Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.***

Company’s response

Save for the Company’s response to Question 1 set out above, the Company is not aware of any other possible explanation for the unusual price movements of the Company’s shares.

***Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?***

Company’s response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

**Shareholders should note that there is no certainty or assurance as at the date of this announcement that Delong Steel can successfully bid for the Target Stake and/or the Proposed Acquisition will be completed.**

**Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors if they are in doubt about the actions that they should take.**

The Company will make further announcements, in compliance with the requirements of the listing manual of the Singapore Exchange Securities Trading Limited, as and when there are material developments in respect of the Proposed Acquisition.

By Order of the Board

Yeo Lee Luang  
Company Secretary  
4 October 2017